

our details ...

Tsoga Foundation
Standard Bank :: Castle Walk branch (014645)
Account number: 062827278 :: Reference: Company name
or make donations online via credit card at
give.wedo.co.za

portfolio...

Our portfolio consists of organisations focusing on holistic care relating to abandoned, abused, neglected, orphaned or homeless children (including development programmes; health; education; and training).

what
next...

Once the funds reflect in the Foundation's bank account, we'll issue your company with an 18A certificate (for tax deduction purposes) and a letter of receipt from the beneficiary organisation confirming that you've donated funds for socio-economic development, indicating the BEE compliance. You receive SED points and a Section 18A certificate for the full amount although we invoice the beneficiary organisation for 15% of the total amount for administration costs, consulting and capacity building that we provide to them.

feedback...

We monitor and evaluate the effects and the utilization of your contribution to provide you with appropriate feedback.

your challenge...

The BEE scorecard of a company includes four or seven Codes of Good Practice. Socio-economic development is Code 700. Companies with an annual turnover above R5million contribute 1% of their net profit after tax (NPAT) towards socio-economic development to score points on their BEE scorecards.

However, many companies do not have the human resources, time or expertise to manage socio-economic development initiatives and apart from that, it unfortunately became a risky business to invest in organisations for different reasons.

our
solution...

We established Tsoga Foundation to channel funds for socio-economic development from the business sector to selected organizations in the social sector in order to promote socio-economic development in South Africa.

Tsoga Foundation is an Association Incorporated under Section 21 (2007/02062/08) and is a registered PBO (930028114) and Section 18A (9250/652/16/2).

our experience and associates.

The Foundation has extensive experience in the design, planning, implementation and management of community projects funded by the private sector and national and international foundations.

the foundation operates in association with...

We operate in association with Tsoga re-connect (Pty) Ltd, an assessment and quality assurance consultancy that offers a comprehensive service to assist businesses to become involved in impact-driven, socio-economic development organizations that will make a permanent difference in the lives of people.

your options...

- Your company chooses an organisation, which you would like to support, from our portfolio of approved organisations. We then prepare a proposal based on the amount you want to contribute, explaining how the funds will be applied; or
- You deposit the amount into Tsoga Foundation's bank account and we will inform you which organisation(s) received the funding and how it they utilized it.

The Foundation has a portfolio consisting of "smaller" organisations